



Derivative Insights

01.09.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	24600	24000	59000	55000	77000	76500
H'st OI	25000	24000	57500	57500	80000	78000
H'st Vol	24500	24000	58000	57500	80000	77000

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	01.09.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24100	24000	77000	76800	SENSEX Weekly	03.09.2026
H'st OI	24500	24000	78000	77000	SENSEX Monthly	24.09.2026
H'st Vol	24100	24000	77000	77000	BANK NIFTY Monthly	29.09.2026
					NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
NAM-INDIA	1216.60	1.59	3.76	Long Buildup
GODFRYPHLP	2100.50	-1.84	-1.35	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24500 CE and 24000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24100 CE and 24000 PE in weekly and at 24600 CE and 24000 PE in monthly contracts. FII's increased their future index long holdings by 0.16%, increased future index shorts by 2.96% and in index options, 20.49% increase in Call longs, 5.58% increase in Call short, 13.75% increase in Put longs and 23.51% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24245	-104	57886	26	77601	-360
Discount	165	-9	-139	-502	644	-52
Straddle*	556	6	1450	-33	661	-100

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.16	2.96	20.49	5.58	13.75	23.51
Open Interest	24195	233510	646758	1075482	872220	524075

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
MCX	3399.69	3400
AXISBANK	1299.81	1300
TCS	2398.94	2400
COLPAL	1897.57	1900
INDIANB	898.75	900

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
AMBUJACEM	401.16	410	500	22.43
EICHERMOT	7953.51	9000	7500	18.86
TATACONSUM	1037.5	1140	950	18.31
PHOENIXLTD	1900	2240	1900	17.89
PREMIERENE	1036.22	1120	940	17.37

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
AUROPHARMA	1716.96	1600
POLYCAB	9442.45	9000
MAXHEALTH	1042.07	1000
GLENMARK	2480.01	2400
NYKAA	349.55	340

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
MANAPPURAM	340.1	340
GODREJCP	901.3	900
KALYANKJIL	601.05	600
CDSL	1402.5	1400
GODFRYPHLP	2104.69	2100

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	324.05	320	315	1.54
UNOMINDA	1276	1300	1280	1.57
MPHASIS	2427.4	2500	2450	2.06
ICICIBANK	1453.99	1470	1440	2.06
OIL	483.15	500	490	2.07

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	401.16	500
ADANIGREEN	1214.91	1500
TCS	2398.94	2800
JSWENERGY	520.4	600
ADANIENSOL	1417.41	1600

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

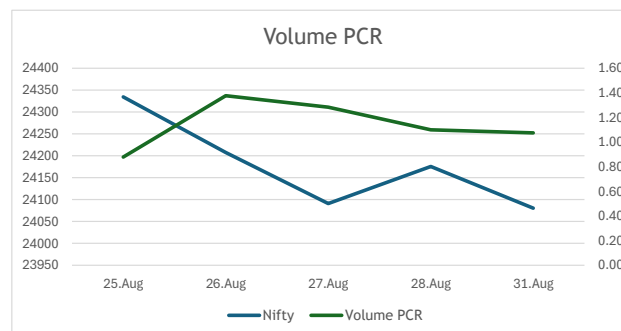
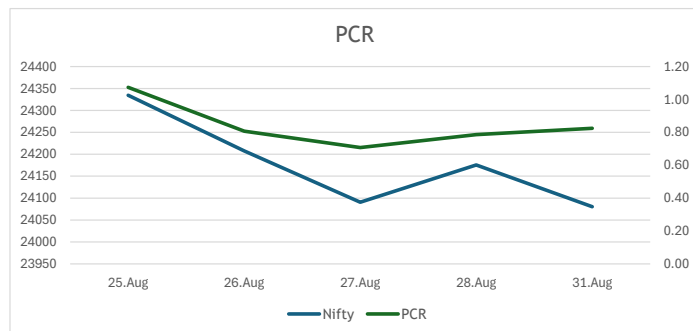
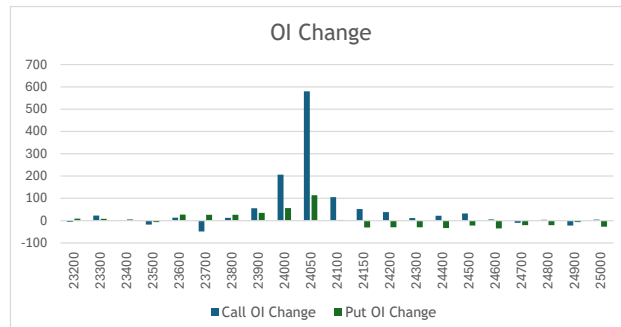
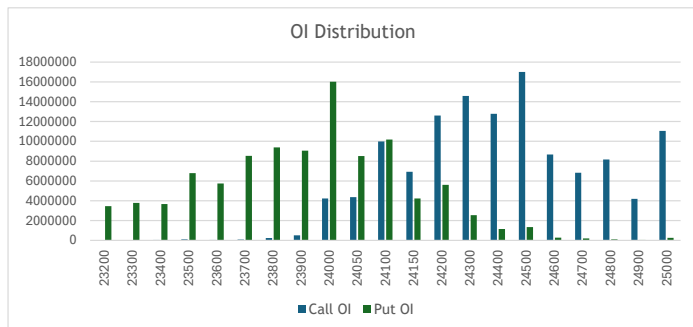
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
AUROPHARMA	1.82	4.61	SBICARD	3.05	-7.45	ADANIENSOL	-7.97	22.94	ADANIGREEN	-5.56	-0.05
ATHERENERG	1.80	23.62	CAMS	2.97	-5.05	KAYNES	-7.53	7.66	TIINDIA	-2.29	-0.93
NAM-INDIA	1.59	3.76	ASTRAL	1.86	-11.56	ADANIENT	-6.75	14.68	BANDHANBNK	-2.18	-5.66
SAGILITY	1.37	7.68	PAYTM	1.69	-1.01	ADANIPOWER	-4.74	6.29	FORTIS	-1.98	-1.59
ICICIBANK	1.34	0.95	INDHOTEL	1.57	-1.76	PERSISTENT	-4.62	3.46	JSWENERGY	-1.96	-0.35
FORCEMOT	1.18	1.82	POLYCAB	1.22	-3.86	KPITTECH	-4.35	0.14	COFORGE	-1.84	-2.55
KFINTECH	0.88	0.80	IDFCFIRSTB	1.05	-0.38	BSE	-3.80	1.94	GODFRYPHLP	-1.84	-1.35
BHEL	0.61	1.98	COLPAL	0.95	-1.49	ADANIPORTS	-3.64	4.45	360ONE	-1.77	-7.64
YESBANK	0.54	0.88	FEDERALBNK	0.95	-0.75	NATIONALUM	-3.52	1.09	GODREJPROP	-1.71	-0.56

Data source: Bloomberg, NSE, BSE

NIFTY Expiry Insights

CALL							PUT								
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
24100	9995505	5138380	25500	6079775	-3678090	24100	8631448	24000	16024385	5762380	22500	4084600	-2528240	24000	11947246
24500	17001530	4139980	24750	2774005	-1741285	24200	6612183	24050	8519355	4534010	24200	5617560	-2361450	24050	9781675
24050	4362475	3720405	25400	1490645	-1681030	24050	5597335	23950	6468475	3262740	24150	4228055	-1843595	24100	8664178
24200	12599015	3509025	25100	3516890	-1583530	24150	5533500	23750	5779800	3213600	24250	1437345	-1174420	23900	4806900
24000	4236050	2853045	25600	1963780	-1234805	24000	4527535	23900	9063275	2332005	24300	2543190	-1066130	23950	4610145

Option Spectrum												
Call						Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments
Long Unwinding	77	919	5525	-5.56	-10.73	23200	-26.67	8.85	3464890	1.1	457019	Short Addition
Short Addition	543	833.5	7410	22.58	-10.68	23300	-27.27	8.52	3787745	1.2	500454	Short Addition
Short Addition	311	704.6	39585	0.66	-15.4	23400	-28.57	6.06	3677830	1.5	600767	Short Addition
Long Unwinding	8579	617.9	111735	-17.36	-16.01	23500	-27.45	-6.28	6789835	1.85	1194830	Long Unwinding
Short Addition	5869	517.2	36920	13.6	-18.33	23600	-18.33	27.22	5735990	2.45	1312448	Short Addition
Long Unwinding	23179	419.3	89830	-48.3	-21.89	23700	-19.75	25.93	8527805	3.25	1598923	Short Addition
Short Addition	142319	321.5	242190	12.26	-26.27	23800	-2.42	26.31	9379760	6.05	3187671	Short Addition
Short Addition	568753	228.8	501930	55.59	-33.1	23900	26.67	34.64	9063275	13.3	4806900	Long Addition
Short Addition	4527535	145.05	4236050	206.29	-42.27	24000	46	56.15	16024385	30.15	11947246	Long Addition
Short Addition	5597335	108.6	4362475	579.44	-48.13	24050	53.93	113.77	8519355	44.1	9781675	Long Addition
Short Addition	8631448	76.7	9995505	105.79	-55	24100	57.34	2.66	10180170	62.7	8664178	Long Addition
Short Addition	5533500	51.55	6930365	52.44	-61.84	24150	62.47	-30.36	4228055	87.65	3128153	Short Covering
Short Addition	6612183	34.55	12599015	38.6	-67.02	24200	65.81	-29.6	5617560	119.55	2804711	Short Covering
Short Addition	4521751	14	14573065	11.43	-75.72	24300	59.92	-29.54	2543190	199.5	563131	Short Covering
Short Addition	3015482	6.1	12776400	21.89	-78.6	24400	47.83	-32.72	1157585	289.45	112296	Short Covering
Short Addition	2499631	3.15	17001530	32.19	-76.49	24500	39.96	-21.84	1350180	389.8	67431	Short Covering
Short Addition	1590759	2	8669895	5.57	-68	24600	30.25	-34.79	286130	486.15	14548	Short Covering
Long Unwinding	1071073	1.5	6833190	-10.08	-56.52	24700	25.41	-20.21	193245	584.65	6639	Short Covering
Short Addition	957134	1.25	8167575	3.96	-47.92	24800	20.6	-19.83	99840	686.3	2030	Short Covering
Long Unwinding	630889	1	4202185	-22.1	-41.18	24900	15.06	-6.19	44330	767.95	413	Short Covering
Short Addition	1245109	0.9	11048830	5.15	-37.93	25000	14.88	-27.31	248430	884.8	2382	Short Covering



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